



Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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BHC Name [WELLS FARGO & COMPANY](#)

City/State [SAN FRANCISCO, CA](#)

Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [1,939,709,000](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [3](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
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6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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SAN FRANCISCO, CA 94104

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	7,278,000	7,420,000	29,127,000	34,673,000	44,518,000	-1.91	-28.76
Income from lease financing receivables.....	153,000	177,000	692,000	732,000	869,000	-13.56	-35.17
Fully taxable income on loans and leases.....	7,383,000	7,545,000	29,621,000	35,132,000	44,982,000	-2.15	-28.90
Tax-exempt income on loans and leases.....	48,000	52,000	198,000	273,000	405,000	-7.69	-29.41
Estimated tax benefit on income on loans and leases.....	17,439	19,570	80,743	99,924	127,434	-10.89	-67.18
Income on loans and leases (tax equivalent).....	7,448,439	7,616,570	29,899,743	35,504,924	45,514,434	-2.21	-29.10
Investment interest income (tax equivalent).....	2,102,561	1,870,430	7,520,257	9,113,076	12,426,566	12.41	-28.51
Interest on balances due from depository institutions.....	96,000	57,000	314,000	548,000	2,875,000	68.42	-76.30
Interest income on other earning assets.....	729,000	680,000	2,718,000	3,498,000	6,416,000	7.21	-15.33
Total interest income (tax equivalent).....	10,376,000	10,224,000	40,452,000	48,664,000	67,232,000	1.49	-29.47
Interest on time deposits of \$250K or more	-10,000	4,000	-32,000	210,000	880,000		
Interest on time deposits < \$250K.....	29,000	51,000	154,000	682,000	1,919,000	-43.14	-63.29
Interest on foreign office deposits	1,000	0	14,000	236,000	937,000		-99.32
Interest on other deposits	62,000	57,000	252,000	1,676,000	4,899,000	8.77	-68.04
Interest on other borrowings and trading liabilities.....	719,000	971,000	2,914,000	4,400,000	9,000,000	-25.95	-37.91
Interest on subordinated debt and mandatory convertible securities	158,000	155,000	613,000	759,000	1,217,000	1.94	-31.60
Total interest expense.....	959,000	1,238,000	3,915,000	7,963,000	18,852,000	-22.54	-50.21
Net interest income (tax equivalent).....	9,417,000	8,986,000	36,537,000	40,701,000	48,380,000	4.80	-26.35
Non-interest income.....	8,107,000	8,892,000	40,769,000	31,697,000	35,697,000	-8.83	-14.75
Adjusted operating income (tax equivalent)	17,524,000	17,878,000	77,306,000	72,398,000	84,077,000	-1.98	-21.40
Overhead expense.....	13,895,000	14,011,000	53,939,000	58,511,000	58,344,000	-0.83	0.55
Provision for credit losses.....	-781,000	-1,041,000	-4,103,000	13,400,000	2,714,000		
Securities gains (losses)	2,000	151,000	553,000	873,000	139,000	-98.68	-96.23
Other tax equivalent adjustments	2,000	0	-2,000	0	0		
Pretax net operating income (tax equivalent).....	4,617,000	5,226,000	29,244,000	1,055,000	24,810,000	-11.65	-41.73
Applicable income taxes	708,000	325,000	5,579,000	-3,005,000	4,157,000	117.85	-65.58
Tax equivalent adjustments	107,000	105,000	427,000	474,000	612,000	1.90	-66.35
Applicable income taxes (tax equivalent).....	815,000	430,000	6,006,000	-2,531,000	4,769,000	89.53	-65.68
Minority interest	131,000	54,000	1,690,000	285,000	492,000	142.59	43.96
Net income before discontinued operations, net of minority interest	3,671,000	4,742,000	21,548,000	3,301,000	19,549,000	-22.59	-32.73
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	3,671,000	4,742,000	21,548,000	3,301,000	19,549,000	-22.59	-32.73
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	3,802,000	4,796,000	23,238,000	3,586,000	20,041,000	-20.73	-31.47
Investment securities income (tax equivalent).....	2,102,561	1,870,430	7,520,257	9,113,076	12,426,566	12.41	-28.51
US Treasury and agency securities (excluding mortgage-backed securities)	195,000	286,000	882,000	1,126,000	1,299,000	-31.82	-42.31
Mortgage-backed securities	1,393,000	1,075,000	4,614,000	5,493,000	7,109,000	29.58	-8.78
All other securities	514,561	509,430	2,024,257	2,494,076	4,018,566	1.01	-52.17
Cash dividends declared.....	1,237,000	749,000	3,631,000	6,305,000	9,835,000	65.15	-46.31
Common	959,000	414,000	2,426,000	5,015,000	8,444,000	131.64	-49.61
Preferred.....	278,000	335,000	1,205,000	1,290,000	1,391,000	-17.01	-30.67

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	12,018,015,000	11,079,735,000	9,259,316,000	9,226,114,000	12,326,567,000
Interest rate contracts	10,925,582,000	10,192,115,000	8,266,213,000	8,386,344,000	11,536,141,000
Foreign exchange contracts	674,759,000	523,178,000	607,353,000	501,386,000	419,281,000
Equity, commodity, and other contracts	417,674,000	364,442,000	385,750,000	338,384,000	371,145,000
Derivatives Position					
Futures and forwards	1,512,289,000	3,920,218,000	1,394,232,000	3,375,338,000	4,867,799,000
Written options	1,066,306,000	856,677,000	958,094,000	795,594,000	891,710,000
Exchange-traded	185,685,000	81,080,000	109,759,000	75,705,000	90,147,000
Over-the-counter	880,621,000	775,597,000	848,335,000	719,889,000	801,563,000
Purchased options	1,090,395,000	886,462,000	986,333,000	843,231,000	918,215,000
Exchange-traded	211,281,000	106,470,000	153,255,000	100,190,000	108,132,000
Over-the-counter	879,114,000	779,992,000	833,078,000	743,041,000	810,083,000
Swaps	8,349,025,000	5,416,378,000	5,920,657,000	4,211,951,000	5,648,843,000
Held for trading	11,651,533,000	10,503,508,000	8,876,769,000	8,640,156,000	11,807,933,000
Interest rate contracts	10,625,988,000	9,742,387,000	7,957,058,000	7,913,566,000	11,101,812,000
Foreign exchange contracts	618,214,000	415,456,000	554,240,000	406,959,000	360,315,000
Equity, commodity, and other contracts	407,331,000	345,665,000	365,471,000	319,631,000	345,806,000
Non-traded	366,482,000	576,227,000	382,547,000	585,958,000	518,634,000
Interest rate contracts	299,594,000	449,728,000	309,155,000	472,778,000	434,329,000
Foreign exchange contracts	56,545,000	107,722,000	53,113,000	94,427,000	58,966,000
Equity, commodity, and other contracts	10,343,000	18,777,000	20,279,000	18,753,000	25,339,000
Derivative contracts (excluding futures and FX 14 days or less)	17,949,125,000	14,055,362,000	13,582,385,000	12,188,357,000	15,009,717,000
One year or less	9,435,083,000	7,077,636,000	6,429,784,000	6,133,577,000	7,927,558,000
Over 1 year to 5 years	2,776,851,000	4,688,985,000	4,722,179,000	3,882,744,000	4,404,017,000
Over 5 years	5,737,191,000	2,288,741,000	2,430,422,000	2,172,036,000	2,678,142,000
Gross negative fair value (absolute value)	54,790,000	53,206,000	43,700,000	56,442,000	37,836,000
Gross positive fair value	65,372,000	64,813,000	52,580,000	65,026,000	39,206,000
Held for trading	62,237,000	58,184,000	48,125,000	58,273,000	34,732,000
Non-traded	3,135,000	6,629,000	4,455,000	6,753,000	4,474,000
Current credit exposure on risk-based capital derivative contracts	34,997,000	33,389,000	27,777,000	32,731,000	17,986,000
Credit losses on derivative contracts	0	1,000	3,000	0	1,000
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	1,000	0	8,000	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Loans and Leases

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due.....	0.74	0.26	94	1.28	0.31	93	0.74	0.26	93	1.50	0.39	95	1.01	0.38	91
	90+ days past due	0.91	0.13	90	1.41	0.13	92	1.24	0.12	94	1.71	0.16	93	1.47	0.16	93
	Nonaccrual.....	1.46	0.51	90	1.35	0.76	86	1.49	0.52	90	1.34	0.76	85	0.92	0.46	84
Commercial and industrial	30–89 days past due.....	0.32	0.26	70	0.19	0.22	57	0.53	0.24	83	0.23	0.23	64	0.16	0.31	35
	90+ days past due	0.08	0.03	82	0.01	0.02	71	0.09	0.04	86	0.02	0.03	60	0.02	0.05	54
	Nonaccrual.....	0.32	0.53	43	1.22	0.69	78	0.42	0.57	47	1.43	0.75	83	0.76	0.83	55
Individuals	30–89 days past due.....	1.07	0.67	82	0.90	0.53	76	1.14	0.63	80	1.30	0.83	80	1.65	0.83	84
	90+ days past due	0.34	0.08	87	0.47	0.11	88	0.33	0.09	87	0.46	0.14	86	0.62	0.17	87
	Nonaccrual.....	0.21	0.16	70	0.21	0.22	57	0.21	0.17	68	0.22	0.28	57	0.13	0.17	53
Depository institution loans	30–89 days past due.....	0	0	45	0.04	0.01	89	0	0.01	45	0	0	46	0	0	47
	90+ days past due	0	0	48	0	0	50	0	0	47	0	0	46	0	0	49
	Nonaccrual.....	0	0.01	45	0	0	47	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due.....	0.74	0.16	86	0.50	0.17	83	0.35	0.07	90	0.57	0.17	86	0.56	0.24	77
	90+ days past due	0	0	42	0.03	0	93	0	0	42	0.05	0	95	0.06	0	91
	Nonaccrual.....	0.93	0.71	81	1.97	0.44	89	0.97	0.70	80	2.05	0.49	88	0.60	0.67	67
Foreign governments	30–89 days past due.....	0	0	50	0	0.03	46	0	0.50	43	0	0	50	0	0.07	47
	90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....	0	0.23	37	0	0.04	46	0	0.15	43	0	0.09	46	0	0.03	44
Other loans and leases	30–89 days past due.....	0.20	0.13	73	0.25	0.13	76	0.27	0.12	81	0.23	0.18	70	0.20	0.20	64
	90+ days past due	0.02	0.01	82	0.03	0.01	85	0.03	0.01	88	0	0.01	74	0	0.01	68
	Nonaccrual.....	0.16	0.08	81	0.32	0.15	76	0.20	0.09	80	0.32	0.15	77	0.11	0.13	64

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	57,804,000	50,851,000	53,771,000	49,626,000	57,097,000
Real estate loans.....	9,251,000	9,401,000	9,256,000	9,570,000	8,764,000
Commercial and industrial loans	14,786,000	13,247,000	13,524,000	14,058,000	16,866,000
Loans to depository institutions and other banks acceptances	17,993,000	13,465,000	15,942,000	12,503,000	19,834,000
Loans to foreign governments and institutions	2,000	50,000	2,000	2,000	27,000
Loans to individuals	0	0	0	0	0
Agricultural loans.....	89,000	56,000	48,000	67,000	84,000
Other foreign loans.....	15,075,000	13,506,000	14,401,000	12,302,000	10,394,000
Lease financing receivables.....	608,000	1,126,000	598,000	1,124,000	1,128,000
Debt securities	118,000	14,797,000	71,000	17,172,000	633,000
Interest-bearing bank balances	13,683,000	11,675,000	11,898,000	20,039,000	16,383,000
Total selected foreign assets	71,605,000	77,323,000	65,740,000	86,837,000	74,113,000
Total foreign deposits	21,197,000	28,020,000	20,018,000	35,556,000	54,620,000
Interest-bearing deposits	20,974,000	27,714,000	19,783,000	35,157,000	53,912,000
Non-interest-bearing deposits.....	223,000	306,000	235,000	399,000	708,000

Analysis Ratios

	BHC	Peer # 1	Pct												
Yield: Foreign loans	1.78	0.70	78	1.82	0.69	79	1.79	0.66	82	1.98	0.87	78	2.60	1.25	73
Cost: Interest-bearing deposits.....	0.02	0.14	29	0	0.13	25	0.05	0.14	44	0.60	0.42	75	1.75	1.19	83

Net Losses as a Percent of Foreign Loans by Type

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Real estate loans		0.72		1.06	0.37	80	0.32	0.20	80	1.31	5.18	57		27.03	
Commercial and industrial loans		1.62		0.94	1.94	81	0.18	0.79	58	0.31	0.64	61	0.05	0.29	5
Foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50

Growth Rates

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct									
Net loans and leases.....	13.67	10.28	67	-14.31	-6.17	37	8.35	6.83	59	-13.08	-2.40	28	8.81	22.48	61
Total selected assets.....	-7.39	17.19	28	0.83	-2.56	59	-24.29	9.48	16	17.17	2.04	73	18.48	12.40	76
Deposits	-24.35	-5.48	24	-35.73	2.95	17	-43.70	0.73	7	-34.90	3.46	20	-7.89	10.36	20

Servicing, Securitization and Asset Sale Activities—Part 1

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities.....		173,361,000	186,435,000	174,683,000	197,514,000	270,178,000	-7.01	-54.42
1–4 family residential loans		122,127,000	144,767,000	125,470,000	155,900,000	228,267,000	-15.64	-64.38
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		-100.00
All other loans and leases.....		51,234,000	41,668,000	49,213,000	41,614,000	41,911,000	22.96	37.78
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		-100.00
Seller's interest carried as securities and loans		0	0	0	0	0		-100.00
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		-100.00
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities.....		8.94	9.51	8.97		10.10		14.02
1–4 family residential loans		6.30	7.39	6.44		7.97		11.84
Home equity lines		0	0	0		0		0
Credit card receivables.....		0	0	0		0		0
Auto loans.....		0	0	0		0		0
Commercial and Industrial loans		0	0	0		0		0
All other loans and leases.....		2.64	2.13	2.53		2.13		2.17
Asset-backed commercial paper conduits.....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures		0	0	0		0		0
Liquidity commitments provided to conduit structures		0	0	0		0		0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		34.07	38.71	34.76		39.95		42.67
Home equity lines		1.93	2.63	2.09		2.74		3.03
Credit card receivables.....		3.51	3.16	3.53		3.27		3.27
Auto loans and other consumer loans.....		6.47	5.83	6.41		6		5.23
Commercial and industrial loans		16.22	14.78	15.41		14.50		15.01
All other loans and leases.....		37.80	34.88	37.80		33.55		30.78

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
Percent of Total Securitization Activities by Type							
Retained credit exposure.....	0	0	0	0	0		0
1–4 family residential loans.....	0	0	0	0	0		0
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....	0	0	0	0	0		0
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		0
Seller's interest carried as securities and loans	0	0	0	0	0		0
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		0
Total retained credit exposure and asset sale credit exposure	12.35	12.39	11.67	11.94	12.50		
Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	2,972,000	3,182,000	3,124,000	5,098,000	9,546,000	-6.60	-73.03
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans	0	0	0	0	0		0
Commcial and industrial loans	0	0	0	0	0		0
All other loans and leases.....	133,000	307,000	138,000	306,000	2,000	-56.68	-74.95
Total 30–89 days past due securitized assets.....	3,105,000	3,489,000	3,262,000	5,404,000	9,548,000	-11.01	-73.12
90+ Days Past Due Securitized Assets							
1–4 family residential loans	306,000	535,000	345,000	949,000	166,000	-42.80	-52.48
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans	0	0	0	0	0		0
Commercial and industrial loans	0	0	0	0	0		0
All other loans and leases.....	934,000	1,094,000	1,038,000	1,393,000	128,000		11.86
Total 90+ days past due securitized assets	1,240,000	1,629,000	1,383,000	2,342,000	294,000	-23.88	-16.16
Total past due securitized assets.....	4,345,000	5,118,000	4,645,000	7,746,000	9,842,000	-15.10	-66.65
Net Losses on Securitized Assets							
1–4 family residential loans	0	1,000	10,000	13,000	119,000	-100.00	-100.00
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans	0	0	0	0	0		0
Commercial and industrial loans	0	0	0	0	0		0
All other loans and leases.....	3,000	114,000	143,000	137,000	178,000	-97.37	-98.98
Total net losses on securitized assets.....	3,000	115,000	153,000	150,000	297,000	-97.39	-99.20

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.43	2.20	2.49	3.27	4.18
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0.26	0.74	0.28	0.74	0
Total 30–89 days past due securitized assets	1.79	1.87	1.87	2.74	3.53
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.25	0.37	0.27	0.61	0.07
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases	1.82	2.63	2.11	3.35	0.31
Total 90+ days past due securitized assets	0.72	0.87	0.79	1.19	0.11
Total past due securitized assets percent of securitized assets	2.51	2.75	2.66	3.92	3.64
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0.01	0.01	0.05
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0.02	1.09	0.29	0.33	0.42
Total net losses on securitized assets	0.01	0.25	0.09	0.08	0.11
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.40	1.94	1.48	2.49	2.58
Home equity lines	0.47	0.61	0.57	0.77	0.82
Credit card receivables	0.79	0.86	0.80	1.18	1.30
Commercial and industrial loans	0.32	0.19	0.53	0.23	0.16
All other loans and leases	0.45	0.43	0.44	0.52	0.44
Total managed loans past due 30–89 days	0.77	1	0.83	1.30	1.35
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.08	1.55	1.45	1.95	1.34
Home equity lines	0.04	0.07	0.07	0.08	0.13
Credit card receivables	0.76	1.15	0.70	1	1.33
Commercial and industrial loans	0.08	0.01	0.09	0.02	0.02
All other loans and leases	0.24	0.33	0.25	0.35	0.07
Total managed loans past due 90+ days	0.51	0.77	0.66	0.96	0.65
Total Past Due Managed Assets	1.28	1.77	1.49	2.25	2
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.01	-0.02	0.01	0	0.01
Home equity lines	-0.24	-0.22	-0.15	-0.14	-0.10
Credit card receivables	1.82	2.76	2.08	3.11	3.34
Commercial and industrial loans	-0.07	0.26	0.12	0.70	0.27
All other loans and leases	0.15	0.30	0.15	0.27	0.26
Net Losses on Managed Assets Percent of Total Managed Assets	0.11	0.23	0.16	0.31	0.24

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		-135,000	108,000	145,000	975,000	746,000		
Dividends		0	0	0	0	0		
Interest		0	0	0	0	1,000		-100.00
Management and service fees		18,000	17,000	68,000	92,000	98,000	5.88	
Other income		-153,000	91,000	77,000	883,000	647,000		
Income from nonbank subsidiaries		-15,000	-151,000	2,542,000	105,000	-36,000		
Dividends		0	0	2,700,000	595,000	120,000		
Interest		0	0	0	0	1,000		-100.00
Management and service fees		2,000	0	12,000	1,000	2,000		0.00
Other income		-17,000	-151,000	-170,000	-491,000	-159,000		
Income from subsidiary holding companies		4,908,000	5,579,000	19,129,000	43,278,000	25,165,000	-12.03	36.52
Dividends		4,365,000	2,750,000	15,195,000	41,983,000	21,810,000	58.73	21.42
Interest		543,000	2,829,000	3,934,000	1,295,000	3,355,000	-80.81	
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		4,758,000	5,536,000	21,816,000	44,358,000	25,875,000	-14.05	19.49
Securities gains (losses)		0	0	0	0	0		-100.00
Other operating income		132,000	-55,000	-405,000	-714,000	-1,024,000		106.25
Total operating income		4,890,000	5,481,000	21,411,000	43,644,000	24,851,000	-10.78	20.32
Operating Expenses								
Personnel expenses		8,000	21,000	39,000	-67,000	482,000	-61.90	-92.00
Interest expense		1,095,000	1,231,000	4,608,000	4,995,000	4,524,000	-11.05	37.22
Other expenses		-145,000	-133,000	-1,425,000	-388,000	1,918,000		
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		958,000	1,119,000	3,222,000	4,540,000	6,924,000	-14.39	-24.27
Income (loss) before taxes		3,931,000	4,362,000	18,191,000	39,105,000	18,243,000	-9.88	40.44
Applicable income taxes (credit)		-50,000	-492,000	-819,000	-1,694,000	-945,000		
Extraordinary items								
Income before undistributed income of subsidiaries		3,981,000	4,854,000	19,010,000	40,799,000	19,188,000	-17.99	22.30
Equity in undistributed income of subsidiaries		-310,000	-112,000	2,538,000	-37,498,000	361,000		
Bank subsidiaries		0	0	0	0	0		
Nonbank subsidiaries		118,000	62,000	-2,319,000	-442,000	1,186,000	90.32	-78.11
Subsidiary holding companies		-428,000	-174,000	4,857,000	-37,056,000	-825,000		
Net income (loss)		3,671,000	4,742,000	21,548,000	3,301,000	19,549,000	-22.59	-32.73
Memoranda								
Bank net income		0	0	0	0	0		
Nonbank net income		118,000	62,000	381,000	153,000	1,306,000	90.32	-78.11
Subsidiary holding companies' net income		3,937,000	2,576,000	20,052,000	4,927,000	20,985,000	52.83	-25.12

